

FOR IMMEDIATE RELEASE



CITIC RESOURCES HOLDINGS LIMITED

中信資源控股有限公司

**ANNOUNCES RESULTS OF THE RIGHTS ISSUE
RIGHTS ISSUE POSITIVELY RECEIVED DESPITE MARKET VOLATILITY**

(Hong Kong, 20 June 2011) – Subsequent to the Prospectus dated 26 May 2011 regarding the proposal to raise HK\$2,504.9 million (before expenses) by way of the Rights Issue, CITIC Resources Holdings Limited (“CITIC Resources” or the “Company”) (Stock Code: 1205) is pleased to announce that as at 4:00 p.m. on 10 June 2011, being the latest time for acceptance of and payment for the Rights Shares and application for excess Rights Shares:

- (1) a total of 464 valid acceptances in respect of 1,571,671,466 Rights Shares provisionally allotted under the Rights Issue have been received, representing 86.59% of the total number of the Rights Shares, and
- (2) a total of 388 valid applications for 44,135,907 excess Rights Shares have been received, representing 2.43% of the total number of the Rights Shares.

In aggregate, a total of 852 valid acceptances and applications in respect of 1,615,807,373 Rights Shares have been received, representing an overall subscription rate of 89.02%.

Pursuant to the Underwriting Agreement, Keentech Group Limited, an indirect wholly-owned subsidiary of CITIC Group, has subscribed for all of the remaining 199,362,738 Rights Shares that have not been taken up under the Rights Issue. After the completion of the Rights Issue, CITIC Group’s interests in the Company shall be increased to 56.54% (please refer to the Appendix below).

Mr. Zeng Chen, President and Chief Executive Officer of the Company, commented, “Despite the recent volatility in the capital and commodity markets, the Rights Issue has met with unstinting support from our shareholders to participate in the Company’s business growth. The Rights Issue shall allow us to spark off our development plans with greater financial flexibility to enhance shareholders’ value. We wish to take this opportunity to express our gratitude to CITIC Group, Temasek and all other shareholders for their overwhelming support.”

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Hong Kong Stock Exchange on 22 June 2011.

- End -

APPENDIX

Changes in the Shareholding Structure of the Company Arising from the Rights Issue

A. Before the Rights Issue

CITIC Group	54.01%
Temasek Holdings (Private) Limited	11.47%
Public	34.52%

B. After the Rights Issue

CITIC Group	56.54%
Temasek Holdings (Private) Limited	11.47%
Public	31.99%

- End of Appendix-

About CITIC Resources Holdings Limited

The Company was listed on the Hong Kong Stock Exchange since 1997 and is a provider of natural resources with particular focus on energy business. The principal activities of the Company and its subsidiaries include aluminium smelting, import and export of commodities, and oil and coal exploration, development and production. CITIC Group is the parent company of the Company with majority stake of about 54%.

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